THIS IS NOT A LETTER OF TRANSMITTAL. THIS NOTICE OF GUARANTEED DELIVERY IS FOR USE IN ACCEPTING THE OFFER BY 1083884 B.C. LTD., AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF OMNIA HOLDINGS LIMITED TO ACQUIRE ALL OUTSTANDING COMMON SHARES OF NORDEX EXPLOSIVES LTD.

NOTICE OF GUARANTEED DELIVERY
for the deposit of Common Shares of NORDEX EXPLOSIVES LTD.
under the Offer dated August 3, 2016 made by
1083884 B.C. LTD.,
AN INDIRECT WHOLLY OWNED SUBSIDIARY OF OMNIA HOLDINGS LIMITED

THE OFFER IS OPEN FOR ACCEPTANCE UNTIL 5:00 P.M. (TORONTO TIME) ON SEPTEMBER 9, 2016 (THE “EXPIRY TIME”) UNLESS THE OFFER IS ABRIDGED, EXTENDED OR WITHDRAWN.

USE THIS NOTICE OF GUARANTEED DELIVERY IF:

1. YOU WISH TO ACCEPT THE OFFER BUT YOUR COMMON SHARE CERTIFICATE(S) ARE NOT IMMEDIATELY AVAILABLE; OR
2. YOU ARE NOT ABLE TO DELIVER YOUR COMMON SHARE CERTIFICATE(S) ALONG WITH ALL OTHER REQUIRED DOCUMENTS TO THE DEPOSITARY AT OR PRIOR TO THE EXPIRY TIME; OR
3. YOU ARE NOT ABLE TO MAKE A BOOK-ENTRY TRANSFER.

This Notice of Guaranteed Delivery must be used to accept the offer dated August 3, 2016 (the “Offer”) made by 1083884 B.C. LTD. (the “Offeror”) to purchase all of the issued and outstanding common shares (the “Nordex Shares”) of Nordex Explosives Ltd. (“Nordex”), including all Nordex Shares that may become issued and outstanding after the date of the Offer but before the Expiry Time, if certificate(s) representing the Nordex Shares to be deposited are not immediately available or if the holder (the “Shareholder”) is not able to deliver the certificate(s) and all other required documents to Laurel Hill Advisory Group Company (the “Depositary”) at or prior to the Expiry Time at its office specified below. Pursuant to the Offer, Shareholders will receive, for each Nordex Share held, $0.22 in cash.

The terms and conditions of the Offer and the Letter of Transmittal are incorporated by reference in this Notice of Guaranteed Delivery. Capitalized terms used but not defined in this Notice of Guaranteed Delivery which are defined in the Offer and related circular dated August 3, 2016 (the “Offer and Circular”) have the respective meanings ascribed thereto in the Offer and Circular. All dollar references in this Notice of Guaranteed Delivery refer to Canadian dollars.

Questions or requests for assistance in accepting the Offer, completing this Notice of Guaranteed Delivery and depositing Nordex Shares with the Depositary may be directed to the Depositary. Their contact details are provided at the end of this document. Shareholders whose Nordex Shares are registered in the name of an investment advisor, stockbroker, bank, trust company or other nominee should immediately contact that nominee for assistance if they wish to accept the Offer in order to take the necessary steps to be able to deposit such Nordex Shares under the Offer.
WHEN AND HOW TO USE THIS NOTICE OF GUARANTEED DELIVERY

If a Shareholder wishes to deposit Nordex Shares pursuant to the Offer and (i) the certificate(s) representing the Nordex Shares not immediately available; (ii) the certificate(s) and all other required documents cannot be provided to the Depositary at or prior to the Expiry Time; or, (iii) such Shareholder is unable to make a Book-Entry Transfer, such Nordex Shares may nevertheless be deposited validly under the Offer provided that all of the following conditions are met:

(a) the deposit is made by or through an Eligible Institution (as defined below);

(b) this Notice of Guaranteed Delivery or a manually executed facsimile hereof, properly completed and duly executed, including the guarantee of delivery by an Eligible Institution in the form set out below, is received by the Depositary at its office in Toronto, Ontario specified in this Notice of Guaranteed Delivery at or prior to the Expiry Time; and

(c) the certificate(s) representing all deposited Nordex Shares in proper form for transfer, together with a Letter of Transmittal, or a manually executed facsimile thereof, properly completed and duly executed, with the signatures guaranteed, if required, in accordance with the instructions set out in the Letter of Transmittal and all other documents required by the terms of the Offer and the Letter of Transmittal, are received by the Depositary at its office in Toronto, Ontario specified in the Letter of Transmittal at or prior to 4:00 p.m. (Toronto time) on the third trading day on the TSX-V after the Expiry Time.

An “Eligible Institution” means a Canadian Schedule 1 chartered bank, a commercial bank or trust company in the United States, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP) acceptable to the Depositary. Members of these programs are usually members of a recognized stock exchange in Canada and/or the United States, members of the Investment Industry Regulatory Organization of Canada, members of the National Association of Securities Dealers or banks and trust companies in the United States.

The undersigned understands and acknowledges that payment for Nordex Shares deposited and taken up by the Offeror under the Offer will be made only after timely receipt by the Depositary of: (i) certificates representing such Nordex Shares (or a Book-Entry Confirmation), (ii) a Letter of Transmittal or a facsimile thereof, properly completed and duly executed, with any signatures guaranteed, if so required (or, in the case of a book-entry transfer, a Book-Entry Confirmation and, in the case of DTC accounts, a Letter of Transmittal (or a facsimile thereof), properly completed and duly executed, with any signatures guaranteed, if so required, or an Agent’s Message in lieu of a Letter of Transmittal), and (iii) all other documents required by the Letter of Transmittal prior to 4:00 p.m. (Toronto time) on the third trading day on the TSX-V after the Expiry Time, in which case receipt must be made by the Depositary, at its office set out herein.

The undersigned also understands and acknowledges that under no circumstances will interest accrue or any amount be paid by the Offeror or the Depositary on the purchase price of the Nordex Shares purchased by the Offeror under the Offer, regardless of any delay in making such payment, and that the consideration for the Nordex Shares tendered pursuant to the guaranteed delivery procedures will be the same as that for the Nordex Shares delivered to the Depositary prior to the Expiry Time, even if the certificate(s) representing all of the deposited Nordex Shares to be delivered pursuant to the guaranteed delivery procedures set forth in Section 3 of the Offer, “Manner of Acceptance — Procedure for Guaranteed Delivery”, are not so delivered to the Depositary, and therefore payment by the Depositary on account of such Nordex Shares is not made, until after the take-up and payment for the Nordex Shares under the Offer.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery is, to the extent permitted by applicable Laws, irrevocable and may be exercised during any subsequent legal incapacity of the undersigned and shall, to the extent permitted by applicable Laws, survive the death or incapacity, bankruptcy or insolvency of the undersigned and all obligations of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned.
THIS NOTICE OF GUARANTEED DELIVERY MUST BE DELIVERED BY HAND OR COURIER OR
TRANSMITTED BY FACSIMILE OR MAILED TO THE DEPOSITARY AT ITS OFFICE SPECIFIED BELOW
AT OR PRIOR TO THE EXPIRY TIME AND MUST INCLUDE A GUARANTEE BY AN ELIGIBLE
INSTITUTION IN THE FORM SET OUT IN THIS NOTICE OF GUARANTEED DELIVERY.

DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY AND THE LETTER OF TRANSMITTAL
AND ACCOMPANYING CERTIFICATE(S) REPRESENTING NORDEX SHARES AND ALL OTHER
REQUIRED DOCUMENTS TO ANY OFFICE OTHER THAN THE OFFICE OF THE DEPOSITARY
SPECIFIED BELOW DOES NOT CONSTITUTE DELIVERY FOR PURPOSES OF SATISFYING A
GUARANTEED DELIVERY.

By Mail: By Hand or by Courier: By Facsimile Transmission:

PO Box 370 70 University Avenue, Suite 1440 1-416-646-2415
STN Adelaide Toronto, Ontario
Toronto, Ontario M5J 2M4 Canada
M5C 2J5
Canada

TO CONSTITUTE DELIVERY FOR THE PURPOSE OF SATISFYING GUARANTEED DELIVERY, UPON
RECEIPT OF THE CERTIFICATE(S) TO WHICH THIS NOTICE OF GUARANTEED DELIVERY APPLIES,
THE LETTER OF TRANSMITTAL, ACCOMPANYING CERTIFICATE(S) AND ALL OTHER REQUIRED
DOCUMENTS MUST BE DELIVERED TO THE SAME OFFICE OF THE DEPOSITARY WHERE THIS
NOTICE OF GUARANTEED DELIVERY IS DELIVERED.

THIS NOTICE OF GUARANTEED DELIVERY IS NOT TO BE USED TO GUARANTEE SIGNATURES
ON THE LETTER OF TRANSMITTAL. IF A SIGNATURE ON THE LETTER OF TRANSMITTAL IS
REQUIRED TO BE GUARANTEED BY AN ELIGIBLE INSTITUTION, SUCH SIGNATURE MUST APPEAR
IN THE APPLICABLE SPACE IN THE LETTER OF TRANSMITTAL.

DO NOT SEND CERTIFICATES REPRESENTING NORDEX SHARES WITH THIS NOTICE OF
GUARANTEED DELIVERY. CERTIFICATES FOR NORDEX SHARES MUST BE SENT WITH YOUR
LETTER OF TRANSMITTAL.
TO: 1083884 B.C. LTD.
AND TO: LAUREL HILL ADVISORY GROUP COMPANY

The undersigned hereby deposits with the Offeror, upon the terms and subject to the conditions set forth in the Offer and Circular and the Letter of Transmittal, receipt of which is hereby acknowledged, the Nordex Shares listed below pursuant to the guaranteed delivery procedure set forth in Section 3 of the Offer, “Manner of Acceptance — Procedure for Guaranteed Delivery”.

<table>
<thead>
<tr>
<th>Certificate Number(s) (if available)</th>
<th>Name(s) in which Share(s) is (are) Registered (fill in exactly as name(s) appear(s) on certificate(s))</th>
<th>Number of Nordex Shares Represented by Certificate(s)</th>
<th>Number of Nordex Shares Deposited*</th>
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TOTAL:

* Unless otherwise indicated, the total number of Nordex Shares evidenced by all certificates delivered with a Letter of Transmittal will be deemed to have been deposited.

GUARANTEE OF DELIVERY
(Not to be used for signature guarantee)

The undersigned, an Eligible Institution, guarantees delivery to the Depositary, at its address set forth herein, of the certificate(s) representing the Nordex Shares deposited hereby, in proper form for transfer together with delivery of a properly completed and executed Letter of Transmittal in the form accompanying the Offer and Circular, or an originally signed facsimile copy thereof, and all other documents required by the Letter of Transmittal, all on or before 4:00 p.m. (Toronto time) on the third trading day on the TSX-V after the Expiry Time.

Failure to comply with the foregoing could result in a financial loss to such Eligible Institution.

Name of Firm
Authorized Signature

Address of Firm
Name and Title

Postal / Zip Code
Email Address

Area Code and Telephone Number
Date
**SHAREHOLDER SIGNATURE**

*By signing below, the Shareholder expressly agrees to the terms and conditions set forth above.*

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<th>Date</th>
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<tr>
<td>Shareholder Name</td>
<td>Signature of Shareholder</td>
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<tr>
<td>Address</td>
<td>Email Address</td>
</tr>
</tbody>
</table>
The Depositary is:

LAUREL HILL

NORTH AMERICA TOLL-FREE

1-877-452-7184
Email: assistance@laurelhill.com
Collect calls outside North America
1-416-304-0211

By Mail
PO Box 370
STN Adelaide
Toronto, Ontario
M5C 2J5
Canada

By Registered Mail, Hand or by Courier
70 University Avenue, Suite 1440
Toronto, Ontario
M5J 2M4
Canada

By Facsimile Transmission
1-416-646-2415

Any questions and requests for assistance or additional copies of the Circular and the Letter of Transmittal may be directed by the Shareholders to the Information Agent and the Depositary at the telephone number and address set out above. You may also contact your broker, dealer, commercial bank, trust company or other nominee for assistance.